



2519 Park Avenue • Pearland, Texas 77581 • 281-412-5757 • Fax 281-412-5755 • www.houstonaircraft.com

UNLIMITED GUARANTEE OF PAYMENT

In consideration of the extension of credit to the above application the undersigned jointly or severally, hereby guarantees payment of any indebtedness which is incurred by:

(Individual or Company Name)

to **Houston Aircraft Instruments, Inc.** hereafter referred to as **HAI**.

This guarantee is for the benefit of **HAI**, its successors and assigns. In the event of any default at any time by the purchaser herein above mentioned, **HAI** shall be entitled to look to the undersigned immediately for such payment without prior demand or notice. The liability of the undersigned shall not be impaired or affected by any extension of time or other indulgence which **HAI** may in its discretion provide the applicant nor shall said liability be impaired or affected by any exchange or substitution of goods.

This guarantee is unconditional and absolute, and if for any reason all or any portion of the Guaranteed Indebtedness (Credit Extended) is not paid promptly when due, the undersigned will immediately pay the debt then due to **HAI** regardless of any defense, right of set off or counterclaim which Purchaser or any other entity may claim or allege.

This guarantee shall continue in full force without limitation and shall extend to all purchases until revocation by registered mail. Such notice of revocation shall be ineffective as to any existing indebtedness and any transaction previously undertaken by **HAI** in reliance upon this guarantee.

Should this guarantee not be honored on demand, and the matter placed in the hands of an attorney, the undersigned shall pay all cost of collection, including the principal sum, interest thereon, attorney's fees, and the cost of suit.

Printed Name: _____

Signature: _____

Printed Name: _____ (If Needed)

Signature: _____ (If Needed)

Witness Name: _____

Witness Signature: _____

Date: _____